



**DEED OF RELATIVE ASSIGNMENT OF INSURANCE POLICY**

KNOW ALL MEN BY THESE PRESENTS:

FOR VALUE RECEIVED, I, \_\_\_\_\_, of legal age, Filipino citizen, married/single and residing at \_\_\_\_\_, do hereby assign to \_\_\_\_\_ (Assignee) of \_\_\_\_\_, all moneys that may be payable to me and my beneficiary/ies from the basic policy proceeds under that certain insurance policy herein below described issued by **The Insular Life Assurance Company, Ltd.**, in which I am the Policyowner as follows:

Policy Number : \_\_\_\_\_  
Insured : \_\_\_\_\_  
Policyowner : \_\_\_\_\_

subject to the terms and conditions of said policy and to any lien, charge or indebtedness now or hereafter existing against or on account of said policy or which **The Insular Life Assurance Company, Ltd.**, may have against the policy.

It shall be understood that I shall have no right to surrender said policy or to avail of its cash value by way of the policy loan without the written consent of the Assignee. And I hereby undertake not to sign the above-described policy during the effectivity of this deed of assignment.

Done at \_\_\_\_\_ this \_\_\_\_\_.

\_\_\_\_\_  
**POLICYOWNER**

With my consent:

\_\_\_\_\_  
**Irrevocable Beneficiary/ies**

**Signed in the Presence of:**

\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES )  
\_\_\_\_\_) : S.S.

On this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ before me, the undersigned notary public, personally came \_\_\_\_\_ with Residence Certificate No. \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_, to me personally know and known by me to be the same person/s described in and who executed the foregoing instrument, and who made oath and acknowledge to me that he/she/they executed the same voluntarily and for the purpose set forth.

WITNESS my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

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Series of \_\_\_\_\_

**NOTARY  
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